# Iterald <br> PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST 



A French nurse airing a Rwandan boy Tuesday after be was pulted fromana mass
aprave in Zaire seconds before he would have been buried alive by bouldozers


By Johin Poinfret
WWhingen Pair Service ThaRAIEVO, Bosnia-Heriegovina would shut Sarajevo's onty roads to the
outside world in a defaman gesture toward fectivecy reimponal amomesiege. that will efIn a letcer to the Urited Nations com-
mand in Serajevo, Radovan Karadric the


## Berlusconi's Grasp Grows Shakier

| By Alan Friedman | What is most stiking is that Mr. Ber- |
| :--- | :--- |




## Bosnian Serbs to Reimpose Sarajevo Siege



## Joint Pledge of Peace But Goals That Differ

Recognizing<br>Rabin Appears An Inevitable With Hussein Reconciliation In Congress

Now, Whitewater as the Ultimate Insider's Game
By Howard Schneider
 had the ring of a Beltway exravaviganza, deep in bureancratic prose a fewpew
tupns of phrase, and te inevitable partisarn
sparing.
 fairs Comminter Hoosm on Thuescay to bear
semingly cudeess discossion of such ob
 iebht" "redactions," and "statutes of limi-
tations.
The dissection of goverument minutias went on so long that at one point Repre Caistoroiij, doanmed in turs, bering uninterest-
ing and uninformative." ing and uninformativ

## By Elizabeen Kastor


 had bean culing bome

 chit bers" the brahy female vice answerd vis


$\xrightarrow[\text { By Elaine Sciolino }]{\text { Nan yont Thes semine }}$


## Lon <br> Long-Distance Porn: Very Wrong Number for Parents

"T'm sorry that we must spend our time
bere. she seid. The sentiment secmed bere" she said
sharod by many The mond giding of the tounard of


 And even the diaries were dull. Filled with agonizing over whether Mr. Steiner's
boss Roge . Alman should recuse ifim-
self and what scoops he self and what scoops he might read in The
New York Times. This was, afiter all, a heariog oo
phase" hat will deal with possible savings
and louan fraud and inivolve a meticulous
reconstruction of Bill Clinton's personal and loan fraud and involve a meticulous
reonsteruction of Bill Clinton's personal
finances.
A.d as the committee chairman, Henry
B. Gonzalez Democrat of Texas, rang the


 cating redaccion tecibniques?,", Represen-
tative Jim Leact, Republican of lowa,
aiked in his openaing statement. using colasked in his opening staterment. using col-
lege words to trik whatis realy uhe ocmual
question of this set of hearings: Did the
 hite House lie about a series of meetings
tween the Trasury Department and
hite House star) orter ceatral issue - whether the See HEARINGS, Page 6

 and
 and

 Milut buirir wamid and deppoman ilyy and


 Min Rabin ior hiser oftered an ero
 sion, he donned a yarmulke, the Jewish
prayer cap and intoned the encime $H \theta-$
brew blesing to "our Lord who has served us and tustoun Lord who has pre
to reach this time." In the galleries sat Israclis wbo had lost
family members in wars with the Arabs.
Mr. Kabin read their oames, and the
 Witoossing the historic event, he first
ocrassion wben two world leaders bad ad-
dressed a joint session of Coner
 Ginsberg of the Supreme Count,
The two leaders later issurd a sharp
condemnation of recent terrorist attacks that threaten Middle Exst peace. Standing conferenoc, President Bill Clinton also doof terrorists opposed io Middle East prace
 denouncod the bombings as the likely
work of texorist opposed to Midde East
peace. "We will not we must not allow
 King Hussein said Arabs and Israelis
bad to "live as members of one family" ad to "ive as members of one family
and denoumcerd as menenies of bopec enc mis of securudy" thonse responsibibe for the
mombing oext to the Israci Embassy in London on Tuesday.
Mr. Rabin lashed out at "radical islamie
herroriss" he said were conmitted to locking peace in the recion through vio-
lence including he Loedon bombing and
nother of a Jewish commuty The declaration signed by the two men
Monday was one of nonbelligerency, step short of a formal peace greaty. The
two leaders peedged in it
to bloodshoc and sorow ${ }^{2}$ bring an end
 See PEACE, Page 6

| Kiosk |  |
| :---: | :---: |
| Hamas Offers |  |
| Deal for Sheikh |  |
| GAZA (Reuters) - The militant Islamic movement Hamas offered to |  |
| hand over the remains of an Istacli |  |
| for the release of its leader. Sheikh |  |
|  |  |
| Ahmed Yassin from an lsracli jail, a |  |
| ment set a deadine later on Tuusddy. |  |
|  |  |
|  | immediate comment. |
| Book ReviewCrossword | Page 7. |
|  | Page 22 |
| Weather | Page 22. |

Bob chose not to select an option but be begen to
think his 11 -year-old twin boys probably had. Interational phone sex inines are just ooe of the Azrores Some countrijese allow the addidion of hefy sur-
 separadiou happenss a: $\$ 2.25$ for the first minute and
$\$ 212$ for each additional minute, if you happen to be calling Mordova.
The Fede The Feieral Commumications Commissioo and all the
major phore carriers thave reccived complaints about major phote carriers have received complaints aboot
uch internatioual ralls, and the number of complaints is



Most of the invernational calls to sex lines reach
serviose in small places like Surinames Sal Tome or the
Azores Some countries allow the addition of tefty surThe international numbers are advertised in publica-
tions such as Roling Stone. Althouth the numbers include the internaiongal prefix of ofl, many custome charges. Both MCI and AT\&T are planning efforts to aler
consumers about the sex lines. Doana Lampert, senior policy adviser to the common
carrier bureau of be Federal Communications Commis carier bureau of the Federal Communications Commis
sion. said the agency was also monitoring complaints See SEX, Page 6

## Car Bombing Near Israeli Embassy in London Wounds 13

By Richard W. Stevenson
Now York Time Server LONDON - A car bome exploded next to wounding 13 people and Lringing warnings from
Israeli officias of an internaional teroorist campaign by radical Islamic groups opposed to the Middle East peace process The bomh went off at 10 minutes past noon in
Kensington district across from Kensington palace on a gated street
by the police to enter.
The police said the car. a aray. Andi sedan, had bect parked in front of a small apartment tuild-
ing pext to the ernhasy a fewm minutes before the
explosion. They said the bomb appeared to bave
 There was no immediate carim of responsibil ity for the explosion, followed by eight days n
car bomh explosion at a Jewish community center in Bupnoss Airess kin a jing at least \$o peoplc. God took-bassed Islamic croup, the Parisisans The London explosion also followed by day the agreement in Washington by Irrael and In Washington, Prime Minister YTterhak Rabin ssid Irracis and Jews all over the world faced Pponents of Israce.
in the Arab Muslim countries," Mr. Rabin said age to the embassy. Bat the most serious injuy
 The policu in London offered no explanation. When we heand the explosion we mmaediate as to how the car gop past the securrity gate on the ly haid down on the floor," seid Amir Maimon, sies. Buit at a news conference, C Commander David Tucker, the head of the polices's anti-teronist squad, sidid the driver, whom he deestibert ans a
pooman berween 55 and 60 years old "Mediter rancan" in appearance and carrying a Hatrod's ranean in appearance and carring a Harrod's
shopping bap, had been seen walking away fom
the car before the blast and was being sout for he car before the blast and was being sought for
questioning
The
afterward we veracuatect people from the embassy to Hyde Pari a and sent tepople e home There was
no panic. Everyting is under contro, and thank no panic. Everything is
Kensington Palace, several hundred yards away on the other siace of of the es creest is isome to a
number of members of Britain's royal faimily Several windows there were blowil out by the explosion: Princoss Maregret. Queen Eivizabe
Ifs sinter, was in the palace but not must

## Van Owner Is Held In Argentine Blast



## UN Monitoring Stops Iraqi A-Weapons, but Saddam Survives

${ }^{\text {By }}$ Paul LLewis

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The camera is parof of sophisisiatd gstam

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## WORLD BRIEFS

Gambia Coup Leader Appoints Aides




 on Fiday.
Indonesia Threatens New Censorship JAKARTA (Raturs) - Indiaming that dilost to mize
 inaing mese



Shopkeepers Riotin Central Lagos LACos $A$ AP) - Many yopil pere inurd in caral hase




U.K. Newspaper Names New Editor Lion华


EU Predicts Eradication of Rabies



China to Hasten Tibet Development






## TRAVEL UPDATE

## U.K. Rait Strike Ruas UntilThursday



 The Grminstrate of Hesse impoied the nation's first pollution-
 The Greck midndter of trxisportation, Theodoros Pangalos

 Ction zod Soith Korea have eqgreed to open regular air routes
 betwecn Seoul and Peifing :Sheiyaing Qingdao Tianjjn and
(AFP)

Eager for Trade, EU Seeks Compromise With Asia



Europe have increased at an av-
Crage rate of 20 perceat a y yar
fince 1986 . Earlier this year, ASEAN

 "social chasse" in the receratly
conuded Uruguy Round of
plobal trade unaks hat miould have made trade condiciomal on
observing niniumum libor stan-
dards dards. In the face of this spposition,
Wlanten but intionsus sherved the
phat it should Plan but insisted that il should
be an timan the agend of the
new World Trade Organizztion Hans van dea Broek, the EU comans van den Brock, the EU Cuximal relations, told reporters
that linksges between trade and that linksges between trade and
other isues were sill open for
negotiation.

Go That Fast? In That Car? Not Possible

## KonDon Anocin <br> 


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Surrey of racing down an
expressway at 117 mman .


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7 More Arrests Made In Neo-Nazi Rampage



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 souri, be House majoinitl liader, would offer.

 Clinton Alde Faces Trial Over Task Forio DisASHNGTON-Judge Royice C. Lamberth of U.S.













 Now Top Ecinomilat for Labor Secretary








## Quoto/Unquote




## Away From Politics











The right loca* The right pedy=ee. The right prís FF1380* Jringe The right everythind隹

## Simpson Prosecutors Can Begin DNA Testing on Blood



|  |  |  |  |  | tbat a couple probably have a candid and detailed discussion," Judith Stone writesin The New York Times. "I mean, of course, renting a video together." |
| :---: | :---: | :---: | :---: | :---: | :---: |
| TOPICS |  |  |  |  |  |
|  |  |  |  |  | She suggests hat he film nimsty sarn spiciemb by |
| , |  |  | Short Takes A Putsbburgh juluge dismisesed |  |  |
| ${ }^{\text {brim}}$ |  |  | a mape charge after the prose- cutor said a receent Pennsyiva- | lature would make sexua tercour |  |
|  |  |  |  |  |  |

## North Korea Reported

 To Seek Pact With U.S.







ina ask the butier..



Spy Is Told by U.S. to Keep His Story to Himself
Bu Waiter pinas




 his arrest and conviction."
"We can "We can't slop him from talking to the
press, an official ssid, All we candois be
sure he complies with the aqreament Unill now. Mr. Cacheris has sat in on
 ment may sit in or well have a prepublica,
tion review of any inteview Ame partici
pates in to be sure no cla silif


In Memory of My Brother
MOHAMMAD REZA PAHLAVI
The Late Shah of Iran

July 27, 1994 marks the 14th anniversary of the passing of my beloved brother Mohammad Reza
Pahlavi, the late Shater that kindled the memory of its past glories. Iran has now become an unreal country, a land of phantoms where the people are forced to fight over issues that have little to do with what creates power and
opporturity in the real world. Everywhere the superficial is cast as the fundamental: women's dress is held to be more important than their spirit, their hair is considered more potent than their mind, the sound of their voice more threatening than the content of their speech. Women count for little. Men, too, have no rights
except those the regime sees fit to grant them. Hopes are dashed, the future is bleak, and depression reigs except those economy is in a shambles. Over the years, the industrial infrastructure has eroded Thion reigns, in productive capability built before the revolution are notv practically exhausted. A culture of brokers and meddlers has displaced the will for constructive work. Middlemen abound. Graft has become a way of life,
a vital necessity in order to feed the children and the unemployed. To survive, honest people have had to As oil prices plummet and inflat afford the subsidies that sustain the middle class and the poor nor cut them. Over the years it has accumulated debt that has now proven difficult to manage, not because the debt is exorritant, but because he regime is incompeen. ready access to foreign exchange in order to pay for staple goods that inflation has put out of people's reach
and to satisfy the demands of its own illegitimate greed. The so-called noderates, the custodians of "political and to satisfy the demands of its own illegitimate greed. The so-called moderates, the custodians of "political
pragmatism" and economic planning, have now been shown for the sham they are. As pressure builds, the pragmatism and economic planning, have now oeen shown for the sham they are. As pressure builds, the clerics, but practically inoperative everywhere else. Nowhere in the Islamic world is fundamentalism less sought and more shunned by the people than across the lranian plateau-geographically and socially. uffer. They have no way out so long as this regime lasts. Not even the leaders keep up the pretense any, suffer. They have no way out so long as this regime lasts. Not even the leaders keep up the pretense any
more. As the population increases, political and technological isolation persists, infrastructure erodes, more. As the popuation increases, poilitcal and technological isolation persists, infrastructure erodes,
education continues to lack substance and relevance, and oil is depleted, all hopes wane. Unike the years ollowing Khomeini's death, when the Islamic Republic touted economic reconstruction and development and promised a future that brought to mind an image resembling Iran under the Shah, emphasis now has fallen
back on the spiritual acceptance of poverty and deprivation. It is the ruling mullahs' way of misusing Islam. ranians, however, have become wise to the chicanery of the clerics who sell religion for power and private gain. They no longer buy what the devil sells in God's name.
As I ponder the fate of my country, I am reminded of the year when my father first took over the reigns of government. Then, also, the wos on the verge of disintegration. Power belonged to the reactionary and the bigoted. The clergy ruled the soul of the people. Women, imprisoned within the house and covered course. Although forces beyond his control did not allow him to finish his work, he built a solid infrastructure on which my brother helped build a society that I know will withstand whatever adverse forces fate may umleash. I am now confident that what the Pahlavis built in Iran cannot be undone. The two kings moved with history. The second Pahlavi, particularly, prodded time forward because he believed Iranians we now and can ache course we shall have to refurn to if we are to fulfill our destiny. God bless his soul.

Achraf Pahlavi
12 Avenue Montaigne
Paris 75008
Paris 75008
France

## Herald mancribune

| Filling In the Peace Map |  |
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## Whitewater on the Hill



## Relief, Repatriation, Protection -and Prevention

| Whtuncrovithow Rrand | By Lionel Rosenhlat | should be made to facilitate their early <br> return. The center of gravity of U.S. and | ciole |
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|  | The on mad | Unite Nation troen in Rnand |  |
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## Russia: If We Can't Beat Them, Maybe We Should Join Them



Population: Women Will Be Taking More Control




##  <br> <br> 

 <br> <br> }sear
$\substack{\text { int } \\ \text { int } \\ \hline \\ \hline}$
















## Keep a 'Welcome’Sign, and Help Teach the Rules

By Bob Donahue






## 2,000 U.S. Troops Expected to Join Rwanda Aid Effort

$\underset{\substack{\text { By Steve Vogel } \\ \text { whathagrom Par Semice }}}{ }$ ENTEBBEE Uagnda-Plans are drancing toestablish seig.


 Hrops may soon be put on hee of the U.S. Joint Tommander Foroc, said herer Tivesiosay would be to estab he rroops
 encouraging the more than 1
miillioo refugees living in horrific condiuions around Goma,
Zaire to
ing to officers. In additioo. a b beadquarters
consisting of the differenant
tries particicipating in tries partiticipeting in ar ariefer ef-
fort is expertiod to be etabo a senior nember of the U.S task force. wbo added than an
advance party could be there
 will attemp to build "a support UV.S. officer said Establishing a combined-oa
tions headquarter in Kigali ions headquarters in Kigali
intended as as statemeot to te
fugees., almost all Hutus refuges., almost all Hutus
that there will be oreprissis. as
ne new Tusi governmeno in the new
Rwand
cial said.

There are also plans to send
more U.S. troops into the regore U.S. ruopss into the re-
gion around Goma, according officers.
Major Dale Cremiso, a mem-
be of Geored Nix's saffr syid Mer Geoeral Nix's staff, said:
Weve got to stop the dying. We've got to stop the dying
Thairs the order of the day."
The U.S. focus providing clean water to com
bat the bat the cbolera water to com-
eral Nix saic, Gen-
"Wa "We cannot do it in smal quantiticannot do it in smaid "We have
obe pe pre" to be prepared to do it in larg number of recuugess, Geoeral Nix spaid his task
orce headquarters would porarily, and only wemporarily'
be at Eotebbe. Kigali be at Eotebbe. Kigali aod
Goma are being coosidered 3 Tbu ins acosrding to officers.
Tbe influx of America Tbe influx of Americao
troops into hue reioo picked up
steam Tuesday with he arrival steam Tuesday with the arrival
at Entebbe of a company of
U.S. paratroops from the 3 d
 The soldiers will provide se
curity for the headquarters military assessment teams
make mintara sure heym bave freedormo harm come to theme" acoord-
ing to Captain Scout Darring ton, the company of nande The remainder of the battal-
ion is os standby, according to
officers. Although the U.S. beadquar-
ters will be moved
 as the air bub for U.S. relief
operaions for the time being

By Lawrence K. Altman Ner Yor Time Seriue
NEW YORK The out
break of cholera among Rwan break of cholera among Rwan
dan refuges in Zaire is caused
day a surain of bacterium that by a suruicio of bacterium that is
highly resistant to the standar highty resistant to the standar
antibiotiss used in helping to
ireat the diartheic dieseste arral the diastheic disease ase-
crarding to the World Health
Organization Organzzation.
But itren is susceptible
onother antibiotic furazolito another antibiotic, furazoli-



## Cholera Strain Infecting Rwandans Is Resistant to Usual Drugs

$\begin{array}{ll}\text { ta. } & \begin{array}{l}\text { hedral agency in Allan- } \\ \text { hydration and subsequent } \\ \text { lapse of the circulatory system. }\end{array} \\ \text { speakiog af ter learoing }\end{array}$ Speakiog af ter learoing
about he cholera strain's anti-
biotic resistance, he said several biotic resitance, he said seyeral
relief organizaions had beeo
sending the standard antibiotseading be sland
ios in the belief that
the needed drugs. The bacterium's resistance to The bactenum's resistance to
standard antibiotics, though of
concern, is less dangerous than concern, is less dangerous than
it would be in treating many other infections. That many casse antibiotics are a secona-
ary measure ir reating choler.
which kills through severe deThe primary lifesaving measurs
so give fluid and sals
bouth and by intravenous is jection to restore the
flind lost in diarthea.
But antibiotics can stop the
excretion of cholera bacteria excretion of cholera bacteria
within 24 bours which has in
portant public health benefits And they can help patien
by cutting down on the amoun by cuting down on the amoum
of fluid lost in diarthea and by
shortening tbe duration of the
 saved" by measures to
nuids, Dr. Blake said. The antibiotic-resistant is.
pect of the strain of choiera has been confirimed by laboratotries
at the Academic Medical Cenat the Academic Neical Cen-
ter in Amsterdam, the Pisteur
in Institute in Paris and the
French military, accoroing to French military, accoroiing to
Dr. Mara Neira, a World
Healich Organization official. Healin Organization official. $\begin{aligned} & \text { ing } \\ & \text { era }\end{aligned}$

## Russia and Estonia Sign Troop Accord

Military to Leave on Aug. 31, Ending a 50 -Year 0ccupation By Lee Hockstader MOSChizgon Port Serrice
Tuesday to writhdrai itreed
 come a contentious standoff b
tween the Slavic giant and is The accord reached by Presi-
dent Boris Y (tsin and the nelligence, and are regarded Estonians as ioo young to by Esomans as to yong yong to
reccive benefis or porntial-
ly datiterous occupiers. After Mr. Yeltsin's connment
Intaly, the US. Senate voter in lisly, the uil sid $w$ Rusin
to sumpend
unititis troops left Estoniai. The vote was mee wilh a harsh re
buke from the lowet house of buke rosian Parliament. and
the Russian
Russian rewspapers accused
and the United States of ignor
the righs of Russians iving
former Sovier republics. Moscow has insisted that of cers be treated as any other E-

Relief wor
RWANDA: American Planes Land in Zaire With Aid for Cholera Fight
Continued from Page 1
opening the airfield at Goma to night oper-
aions, and the United Nations was boping ations, and te
to bring in pup to
24 hour period.
But the inadequacy of equipment on the Bround, including trucks. caused a massive buildup of supplies oeeded at encamp-
ments manyy filometers away. Neverthe less the United Nations has. not autho-
ized the resumption of U.S. airdrops rized the resumption
closer to the camps. Aid workers called the first airdrop Sun-


Contineed from Page 1 : ble frand at Madison and the savings and The politicail jockeying has been goin

 Mr. Gonzalez's cormmittee is debating,
The hearings, to be are largery about bureancimutitce Thiquursday.
discourse on when it is proper for one asency 10 o os eake tea another about a possi-.
ble criminal investigation In shis case, Treasury and White-House-
officials met several times and had a number of conversaiconabout the Whitewater
inquiry. in which Mr. Clinton and his wife, inquiry, m when named as "possible ben-
Hillary, had be
eficiaries" of bank fraud at an savines and


Houses satitupde toward ine day sproceed-


 ive for his tasics, Mr. Culler contended
These contacts had no iopact ope the reạ

 cated the Whitewater affair as a 1 I or ${ }^{2}$ on
ret
the Washingon csandal meter, with 10 :

 The: White Houss submitted reamis of
paper to the committee with the under tanciag.that some of it would be urreated classiied materiass. All of the paper Tere kept umder guard, and with greas
fanfare, menembers promised that any press
ceals would be fully inivestigated As the hearing approached, the confi Altiman began leakitos io the press, as such materials always do. Reppublicass ss sueo ined that the. White House was leaking siccifice Mr. Aluman to deffect
the cootacts from the Clintons. Me cootacts from the Clintons.
cans boned theicir stiactegites.

PEACE: Behind Joint Pledge by Rabin and Hussein, Goils Thait Differ




 the Palestine Liberation Organizatio oad-
ministrative cootrol over the West Bank
and Gaza ministraive
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## Conif


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do for domestic 900 inines, which



MIDEAST: Jordan and Israel Recognize an Inevitable Reconciliation
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## SEX: Phone Porn in Moldova IIs Expensive Wrong Number for U.S. Parents



Uri, Pracsiminan official seid Nabil Abu Rodeina, Mr. Arafarit spress counselor.
anso warned. agains atremps
to break
Arab ranks and to undermine Arab ranaks and to undermine Jordanian-
Palestinian relations
In the Washington doclaration, Israel' agreed "to acciord hing priority to Jordan"' in East Jerosalem $\begin{aligned} & \text { Mr. Arafat initialy welcomed the decla- }\end{aligned}$

 residential quarters of the White Hosse
TTe ony key player sith waziting redemption is President Assad. He cannot re-
happy that King Hussein, ake Mr Arfal
 White House winle Syria is subject to eco-
nomic sanctions and remains on the Stare
Departer nomic sanctions and remains on the State
Department's list of mationss supporing
terorim. Thus the

 . intimates he felt bectayed by a Christopher talks about so glow
iend" whose signed photos luung in the has vast areas of rough ternim.
$\qquad$


## As Go the Ligurian Boatyards, So Goes the Italian Ship of State


#### Abstract

By Joha Tagiabuc   nationj of simana yacring and that of the coominic nise wat hand in hind puxitar         䢒  Mond  and   




Researcher Sees Population Boom
Wasingitin -Th
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## A Stark Look at Modern India




Warrior and martyr: Imogen Stubbs as Saint Joan, with Pbilip Quast.

Big Screen: The $\$ 4$ Million Script


和1 1150


Page 11


## DEC Loss Shrank in Quarter

Firm Improves on Previous Period Bloonbor Buxines News
MAYNARD, Massachusetrs - Digital Equipment Corp. he compurer maker reported,
fourth-quarter loss that wasn'
as bad as some anabsit bay as bad as some avalysts bad
feared. The United States' third-
largest computer company reargest computer company re
porred a
a forth-quarter
loss
 While the loss was worse than some estimates, it was an in irnion, or 51.34 a share, lost in the
previous quarter, a figure that previons quarter, a i igure that
was four times analysts' expec-
totiont "In's pretty bad, but it isn't
shockingn' said David Wu, an analyst at S.G. Warburg \& Co .
 Moonday analysts raised their
estimates for the quarter's loss. Meanwhile, Amdabl Corp., ported its second consecurive quarter of profita titer four consecutive rosing quarters. The
positive resplt was due to lower mannfacuring costs and a re-
tewwed demand for mainframes, tuewed demand for
Amdahl said second-quarter pet income was $\$ 12.5$ million
or 11 cants 2 share compred
with a 21 cents, in the year-2goporiod
Revente declined to 5368.9 million from $\$ 463.2$ milion. Wall Street was expecting
Amdah, based in Sunyyver
Califormia, to earn 10 cents a

## Airwave Bids Draw Gasps

 One Company Offers $\$ 50$ Million for LicenseBy Teresa Riordan
WASHINGTON T The Federal Commu nications Commission is bolding he he first aucAon for the right to ouse the public air waves in
Amesica, and the opening multimiliondollar
bids five times as high as analysts had
 The arclion for 10 nationwide licenses
which are expected to be used for advanced which are expected to be used for advasced
two-way papunservices, began Monday and
conimued Tuscday. contimued Tuscday. 11 will end only when each of the 29 companies doing the bidding has either dropped ou singen bidderer is threec ilisensses, end bases any
Monday's action, at least half of the licenses
 TTop offers quickly soared to a tota of $\$ 307$
million -incluting $\$ 50$ milition for a single
license - soon after the FCC opened the secous reporred,
II the 11 th roumd of bidding Tuedday from 20im the closing round Monday night.
High bids ranged from $\$ 9$ million for the least High bids ranged from $\$ 9$ million for the least powerfial icenser to than a midizen companics.
powern some of which submitted multiple bids, made
offers on Tunsslay.] The on Ticenses cover.] swalbs of the radio spec-
trum that are to be used for nationwide tettrum that are to be used for nationwide tret-
workstat
hem with either text messages or voice mall.
Representaives of the participating comanies entered their bids anonymously. from
 players in the paging business. Adelphia
Communicaions. Airrouch Pagige Beel.
South Wireless. Mobilemedia CommunicaSouth Wirtesss Mobilemedia Communica-
tions. the Nationvide Wircless Network, and
US West Communications Everybody is surprised about the amount
of money that's showing up." said Mark J.
 Tchearsal for auction s of begegining of a a dress or a set of potenially even more valuable
icenses for the next generation of cellular communications. known gex personal cemmur-
nications services, or PCS.
The nications services, or PCS.
The goverment had estimated that the
uctions latrer this year might brin in Sl auctions later bis year might bring in $\$ 10$
billion dollars. But tif te compeeition is as billion dollars. But if the compeeition is as
intense han as durimg the bidding on Mon-
day and Tuesday, the figure could go much Until now, the FCC has given away liz
Censes to use the pnblic airwaves. Bur last censes to use the ppblic airwaves. Bur last
year, Congess passed a taw mandaing that
many teypes of nonbroadcant licensess be many tey pes of nonentroadcast When the resulls of the bidding on Monday


## Hong Kong Wrestles With Transition

## Banking Cartel to Remain

By Kevin Murphy
Intematonol Herald Trimure HONG KONG - Wary of unsetlling its banking sector as
Hong Rong approaches a retum to Chinese nule in intor, be
government said Tuesdyy it would leave largely intact a banking
 Curreanty, by govermment endorsement Hong Kong's banks Hong Kong dolar deposits, a policy cited by the local Consumer tionally at local customers' expense. high profitabiity interna
 See BANKS, Page 15

Land Sale Draws High Price
HONG KONG - The government sold a parcel of land HONG KONG - The government sold a parcel of land
raisday for a higher price hounn many analysis had expected overheated real-estate matrket had succented. A consortium of develepers paid geve milition Hong Kong
dolars ( $\$ 115$ million) for a 23.80 -square-meter ( 28.560 - 8 quareyard) private residentitial a site in inc- New Territionies. well above nalysts said a note of caution permeated the aurion dollars. But nalysts said a note of caution permeated the auction.
uFrom the bids, 1 could sense a litule optimism after a string of negative news for the property sector," a property consultant
said "But it's bedged with recrations." The site went to a consortium conprising Heng Kong ParkSee LAND, Page 15 year reamanage whe bank's fullear results, whicb be predicted
would fall short of ist record year-earlier earnings, but re-
main above average."
The prediction cbeered hareholdders and analysts, wbo the same pretax figure as thev
did last year, by a differenit did last year, by a different
outee which is beter than the
narket had dared to hope for." naiket hadd dared toe hope fort:" and Dereke Capel $\frac{1}{2}$ co.
The banks
The bank's shares rose 7
Deursche marks to 735 M a
Deursche marks to 735 DM a
sare on ohe Frankfurt Stock
xchange before the co

## Deutsche Bank Defies Odds to Post Mild Gain

By Brandon Mitchener ued to nise in arter-hours trac

 osted a small gain in operating increasie a number of sect pite of sluggish lending and a ular scandals invorvof spectac- majo $\begin{array}{ll}\text { rarp decline in income from } & \text { chients, the bank said the need } \\ \text { for risk provisioning had faller }\end{array}$ Hed
Himar Kopper. the bank's subssaniually "in line with the
chaiman, said he expected the incipient recovery of the Gerchaiman, said he expected the incipient recou."
waning recossion in Gemany man economy.
 ng profit included overall pro visioning of 885 million DM
(S556 million), including 473
million DM in connection million DM in connection with
the oillapse of the real eviate
empire of Jürgen Schneider, the collapse of the real estate
empire of Jürgen Schneider
who disappeared aro und Easter It expected greater problems. with his wite, and 147 millio
It looks as if theyl produce
DM on bad bond rades. vuine aibont its perf After risk provisions, the bank's sirst-hal poperating, prof
it toxaled 2.66 bilition $D M, ~$ percaent increase over H , a 3.9 half of 1993 . Ner interest in-
come. was virualy unchanged
at 5.82 billion $D M$, while net commission incone while ne rese
percent to 3.09 billion DM. Profit from crading for the
bank's own account took a 67 banks own account 300 million
percent plunge. 3 as as aresult of yolatile bond markets early this year The bank's net profit for the
first balf fill 12.9 percent, to 977 million DM. percenL,
result of a 27 perg as tax burcien. preax profit, imchuding is precax proift michuding
sbout 238 mijlion DM in ext
traordinary earnings from the
 Benz AG and Karstad AA
rose 7.4 percent 102.47 bili rose 7.4 precent to 2.47 billio
DM. Mr. Kopper said the
bank's total income from the bank's total income from the
sales around 1 bilion DM
would be spread over the full yeurd be spread over the ful
the banksty funcely funces into the bank's reserves to minimimiz
the resulting lax liability.

RJR Says
Operations
Earn More


CURRENCY \& INTEREST RATES


Banking Clients Have Always Expected Outstanding Personal Service. Today They Find It With Us.


D
uring the Renaissance. rust 1 advisors helped administer the finances and protect the interests of privat individuals. The role demanded judgment, commitment and skill. Today, clients find that sam personal serice ar Repuhlic National Bank. W/e believe that banking is more abuut people than numbers. It $s$ about the shared val ues and common goals that forge strong bonds hetween hanker and
client. It's also about building for
the furure, keeping assets secure the future, keeping assets secure or the generations to come. This client focus has contrib uted to our leadjing position in private banking. As a subsidiary
of Safra Republic Holdings S.A. of Safra Republic Holdings S.A. and an affiliate of Republic New'ork Corporation, we're part of global group with more than han US $\$ 50$ hillipital and mi han US $\$ 50$ killion in assets.

REPUBLIC NATIONAL BANK OF NEW YORK (SUISSE)SA (3)

Timeless Values. Traditional Strength.
Nume为

Page 12

## MARKET DIARY

## Weak Earnings Shake Wall Street


Dollar Slips as the Yen Stays at Center Stage

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## WORLD STOCK MARKETS




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 - 17 171 THIU.S./AT THE CLOSE
 Strong Sales Lift Tennieco Net $67 \%$
HOUSTON (Combined Dispaches) Hirgher product prices.
Hest


 Avon Posts Lower 2d-Quarter Profit



 Increased Revenue foftsioral Net. NEW YORK (Bloomberig)- Loral Coip saic Tue jday fiscal
first-quarter earnings roee 36 porcent as revenue jumped on
defense contracts

 For the Record

 Ceititié period,
Consure con Conemamer contifidence in the US economy slipped in July but
renained high, as the Conference Board's index dropped to 91.6 Consumer conaliden
remainod high as the
from 925 in June.


Foreign Banks Wary of Shifts in U.S. Interstate Rules
$\begin{array}{ll}\text { By Lawrence Maikin } & \text { banks and by President Bill Clinton, is states. So most expansion will probably } \\ \text { now virtually certain to pass. }\end{array}$
 law win not overiyy
forecig banks seking expand across
staie linas. but the overseas institutions state lines, but the overseas institutions
said Tuesday that they werc likely to be at sadid Tisadyantage to Ame tican compeciiors.
a
In Consed
In Congress, a Alouse-senate conterence
committee agreed Monday on legistation

200 foreign banaks operating in major U.S. centers from setting up regional branches. This mode of expansion fits with the

 able to establish new branches nationwide baanks specializing in wholesale bosincs



## U.S. FUTURES

## Investors' Run

## On Russia's MMM

 Prompts Shutdown
## Banco Santander Expands Horizons



## Shell to Sell Metals Unit to Gencor

Bloambeg Butchese News $\quad$ Gencor, a South African cor is acquiring are involved in
LONDON. Datch/Shell Group said Tues- Binitoon's stakes in mining and of aluminum,
diy it would sell its upprofir metais operations in Austraia, per and gold.
abile

 Shell said the sale would re- "This is an aluminum play, South Africa bank loans and
sult in a $\$ 170$ million after-tax and its sucocoss will depend on $\$ 300$ million in bonds Shell will
 ter earaings hut that it expected Mark Weliesley-Wood, a direc.-
that amount to te offset by tor al Klinwor Benson Securi-
gains from other sales. gains from other sales. The Bilition operations post-
ed a loss or $\$ 3.2$ milition in 19933 ,
mostly because of low aluminum prices.

Munich Re Sees Drop in Disaster Claims
$\qquad$ cherrage-Gesellschafit AG, the world's largest
reinsurer, said Tuesday that a fall in disaster clains had improved earnings in the financial
year ended on Jone 30 and had helped narrow underwiting losses. In a lettec to sharcholders, the company
said that a fail in naitural-disaster claimus abroad and improved fire insurance accivities
helped Munick Re more tban halve the parcent company's under writiong loss of 1.09 billion
DM ( 5685 million) from the previous year "Muxich Re, in contrast to previous years, was spared larger natural disasters," "the comm-
pany said, notimg that Hurricane Andrew had pany said, noting that Hurricane Andrew had
burdened rosults for the previous year. But the destruction of the Europepan. Space
Agency's Ariane rocket in January would oost

My noted.
The company said that the improved parent tunderwiuing results and betier earnings
at reinsurance uist also helped narow the
group group underwiting loss froman ingure for the
previous year of 1.3 hilion DM. previous year of 1 hamon DM. Munichi Re noted that its units involved in
the propity, accident and credit insurance
sectors posted nuder the property, accident anid credit insurance
sectors poosted uraderwiting profits hut below
thosc of the

$$
\begin{aligned}
& \text { mose or we previous ycas. } \\
& \text { But it mas optimistic } \text { cor net earninge "We } \\
& \text { expect improved camings at the parant lewel" }
\end{aligned}
$$

 and a "satisfactority positive pascult level
group, the leter said without provining fig
mexs. In the year ended June 30, 1993, the ures In the year ended June 30, 1993, he
group earned 287 million DM while the parent
eamed 7IS bilion DM. (Reuters. Bloomberg)

Aluminum prices tumbled to cent stake in the $\$ 500$ million
$\$ 1,1,952$ an ton in 1993 from Collahuasi copper exploration


 even rather than lost money, Australia, which will be sodd as a
Gencor said.
The Biliton operations Gen- $\$$ phelin company in that commery

## British Manufacturers' Orders Rise

LONDON - Business is booming for British manufacturers.
with orders coming in at the fastest
Confederation ith the past five years, the Confederation of British Industry said Tuesday.
The group's quarterly survey found that a surge in demand tad Economists said the survey showed an economy that was
foreming solidy ahead, although they were less sure what it implied for inflation and initerest rates. About 20 percent of hee companies
responding expected prices of their goods in the domesicic market
to iss in the next nin ner tew monils

Greece Says EU Clears
Olympic Air Bailout

## ATHENS ReUurs Greeces's surviv-

 airline, Olympic Airways, bas
been approved by be European ommission, Transport MinisTer Theocoros Pangalos siaic
Tuesday at a news conferercee.
Mr. Pangalos Mr. Pangalos gave no details
of the final version of the plan agreed to by the commission,
hut the core of the program, which has been under negooia. dion for monnhs, invelves a
billion debt write-off.

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## Very briefly:

- West German factories were rumning al 82.2 percent of capacity in the second quarter, the highest rate since the
1992, the Ifo economic research insiut - The Earropean Union said ir would examine che recent acquisi-
tion of the French supermarket chain PG Group by a unit of gin 1000 retailer Dethaize Freres \& Cie. Le Lion SA. -Swissair said it expected to report better results for the first balf - West Cerman impor pricces rose 0.3 percean in June voer May Statistics Office said.
Doukger NV, the Dutch aircraft maker, said that if MeDonnell bonglas Copp. deccided io start producsion of a 100 -seat aircraft
the move would cause increasing pressure on a crowided market. -Two--hirds of Germans favor economic liberalization, including
mor flexibe hours for stores and lower labor cossis. a survey
commissioned by - National Power PLC Chsirman Sir Trevor Holdsw
 O Otokmmpu Oy, a Finnish mining and merals concern, said it
intended to seek a balance in its metals porruolio, wihich is now heavily dependent on inc.
- Banco Comencial Portugues SA, ithe state-owned Portuguese
hank, said it had laumched abid for 40 percent of Banco Portugues


PRTZE: Client Attitudes May Be Difficult to Change Contimued from Page 11 had seen instances where agen- who argue that bighly creative
chs for their products. The oth- cies chased awards stricty for campaigs are misplaced. The
 Joc McCarthy, North Ameri- ment side."
Mr. Gunn said he hoped Loo tion for persuading clients an adverising director for ising a company whinsisently
tower showered with awards. said:
"Some clients. mosty large
packaged-goods cliens, think advertismg must be dry to be
effective ht good to have a
sudy that taks 10 them in


For investment information read THE MONEY REPORT

NYSE Hz=




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INTERNATIONAL HERALD TRBUNE, WEDNESDAY, JULY 27, 1994

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## To New NECChief, <br> $\because$ Multimedia Is Key

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BANKS: Hong Kong Government Allows Rate-Setting Cartel to Continue




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LAND: Hong Kong Prices Rise Conatinued from Page 11





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 of uninished apartments and
freceing up more land for development. was less certain after
Tuesday's sale was he impact Tuesday's sale was the impact
of alast wreck's changes ow the
auction rules. which were dosigned to prevent the sort of low
hid-lige hid-rigging that went on at the
last land auction in May.
Mat

On September 5th, the IHT will publish a Special Report on

## Aviation

Among the topics to be covered are:

- Developments of the GE90, a new aircraft engine.
- Future of mergers and acquisitions in the industry.
- Importance of the Chinese market in aircraft sales.
- Privatization of airports.

Secrets of success for the European charter industry.

This Special Report coincides with the Famborough Air Show, September 5-1
Formore For more information about this special Report, 7

Herald mixiteribune.

## Big and Broke in Japan

 Large Firms Seek Funds on OTCMarket


## India Levies Mild Fines on Banks


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 nidenct


## Daimler Looks to Vietnam

 set up a plant to assemble commercia vehicies and cars in Ho
Cit Minht ity. oompany officials said Tuesday.
The proposal was mentioned during a compony presentaThe propossal was mentioned during a company presenta-
tion on mining equipment Mooday, regional manager Siegh-
ard Ebner said ard Ebner said
The company planned to apply scoo for a License for a
a joint-ventur plant with a Vietenamese partner. The company
would produch mas many as 10.000 vehicles mosty mucks.
huses and minivans hui also i.000 Mercedes-Benz passenger
 The German carmaker said it would want
assemhly plan depending co how mart
trinite training center and sales and service centers.
Although D Dimler-Ben $\%$ would have a Vietnamese parner,
 owned assemhly operations, M
Motors Corn. Mr..Ener said
If
If its plans are approved. Mercedes-Benz would become the
second German automaker to build cars here. Vicinam Mosecond German automaker to build cars here. Victuam Mo-
Lors, a joinn venuure ownod by Japanese. Philippine and
Vicinames Vietnamese companies, said last month that it eppected to
begin assembling BMW luxury cars at a plant in Hanoi by the beepin assembing
end of the year.

Qingling Setsa Low Stock Price
 Ciat-oowing to markee realities
 shares to foreign investors at
2,07 Hong Kong dolars (27
cents) eack, Hong Kong-based cents) each Hong kong-based
invesment managrs sid
The price cquals about nine

 Chinese eompary state-owned
shares in Hong Kong.
 21993. It in expected to earm 23
Hoong Kong
year, accordis a year, accoriding io projections
by two lund managersicr for the
The lead underwier offring. Smith Barney share offering Smith Barney
Shearson of Asia refused to
comment on Investor entuwsissm for "H"
shares, or Chinese shares listed
in Hong Kong has waned his in Hong Kong, has waned his
year because of douhts about
the Chinese year because of counts about
the CCinese economy and
mounting dehis al many state enterprises
A Smith Barmey spokesman
Ssid a micina a annoncment
would be made Thursday, when the second part of the sale, when
million shares - is so begein.
Oingling which assemhles lsuzn light turcks and minimus-
es has already osod 400 milion
shares through a
 The 500 million-share com-
bined offer represent 25 per-
cent on
share conting ental share capital and vajues
company at 5 S35.7 nillion.
One of the fund managee One of the fund managers,
who askod not
told Bloomberg Business Nifited, that the priverate puspecement had
been overrubscribed.

| Investor's Asia |  |  |  |  |
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| Hong Kong Hang Seng <br> 13000 $\qquad$ | SIngapore Straits Times |  | Tokyo Nikkei 225 |  |
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| Exchange | Index |  |  |  |
| Hong Kong | Hang Seng | 9,194 | 9.174 .62 | +0.22 |
| Singapore | Strais Times | 2,206.04 | 21 | .0.28 |
| Sydrey | All Ordinarie | 20412 | 2,048. | . 0.34 |
| Tokyo | Nikki | 20,34 | 20.297 .70 | +0.24 |
| Kuala Lumpur | Compo | 1,00 | 1,00 | +0.39 |
| Bangkok | SET | 1,346,50 | 1,348.06 | 0.12 |
| Seoul | Composite Stock | 935.20 | 939.12 | 0.42 |
| Talpei | Weighted | 8,727.22 | 5.634 .22 | +1.40 |
| Manila | PSE | 2.728 .53 | 2.771 .51 | 1.5 |
| Jatkarta | Slock Index | 454.38 | 455.12 | 0.17 |
| New Zeeland | NZSE-40 | $2,020.35$ | 2,021.73 | 0.0 |
| Bombay | Nalloniel Index | 1,953.66 | 1,94291 | +0.55 |

## Very briefly:

Coles Myer Lut. Lhe higgest retailer in Australia, and Rank
Coumencial Lde New Nealand dropped Lheir hostile takeover
hid for Foodand Associated Ltd.
-Telekom Malaysia Pbd's pretax profil rose 12 percent in the first Japan's leading economie index fell 1060 points in May from a ice expansion for the fifith monu. -CDina fined a Beiijng hranch of Bentucky Fried Chicken 1.000
yuan (S115) for fassifying staff income reports to understate
employee income. - Vieemam plans so raise he price of electricity slanting in Augus,
to keep consumptioo from outpacing powir-plant development.
 - Ischizaruaijma-Harima Heavy Industries Co. plans tomerge one of
its Brazitian units with Emar -Verome Estalitros SA to form one of the largess shiphuilders in South AMerica. - Keppel Bank of Singapore Led. plans to finance a hotel, shopping
and enturaninment complex in Singapore for 480 million Singa-
pore dollars ( $\$ 318$ million).

Tssingtao Chief Steps Down

| ${ }^{\text {Bloomber Pumeses Ners }}$ | De Yuan, a former head of the |
| :---: | :---: |
| HONG KONG-The chair- |  |
|  |  |
| Tsingtao Brewery has resigned, in-charge of the Qingdao Muand the company said he want- nicipal Ecooomic Commission. |  |
| ed to pay more altention to his work as secretary of Tsingtao's | Tsingtao's new general man- |
|  | ager will be Shao Rui Oi, a |
| Communist Paryy commitlee, |  |
| beer maker, whose shares are listed on the Hoog Kong Stock |  |
|  | Singtao said Mr. Zhang had |
| had found the workload of his |  |
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# DUBAI 



DCA Head Had Idea for Airport Shops
he credit and in-
spiration for the spiration for
original concept
for $a$ duty-free Shaty for a duty-free 10 one of the emirate's lead-
ing young teconocrats. Mohidin Binhendi, diractor
general of Dubai's Departeneral of Dubai's Depart-
nent of Civil Aviation Mr. . Binhendi, educated in
Min who likes to get things movng, and when he visited shannon Airport duty-free
shop in 1983 , he at once decided chat Dubai had to have similar operation 20 re-
place its drab duty-free place its drab
hopping counter.





Christian Dior Calviklen


## ACABCIHADDA

 FAMOUS NAMES REPRESENTED Jashanmal pefumbequtid Bouchiron' AIOUE rabyty $5^{\text {and }}$ GuCel JEANLOUS SCHGARER
CROSS
BELSE Rusell lobob $\stackrel{\square}{2}$


GROWTH OF Shopping Complex Linked ToLocal ECONOMY

With its sheleterd deep-water creek, Dubai has been a major radiag por for more than a centuDobows moored five abreast were a common but now have theit own harior. still in use, but now have their own haribor.
Free trade, under the guidance of the ruling Maktoum
fanily bas been the seccrect of succeess for Dubai, one of the Inited Arpeb Emiratese Ifs prosperiyt was founded on a thriving roexport business. In 1970 , before the high-rise concreek, it. was common to see bans of gold stacked by the side
of a moonid dow wacthed over by bearded guard of a moorad dhow. wacthed over by a bearded guard
Gold and Dubai have always been symonyous. Today
gold is the largest-selling item at the international aiporis pold is the largese-selling item at the international airport amiversary Last year. it sold over two tons of gold more Toblerone chocolate bars than iny one else). When in opened for business in December 1983, few peo-
ple would have befieved it could achieve such success.
Since sales reached $\$ 20$ million in the furst year of
 the duty-free operacion hais raichy been out of the headlines. has achieveedi 1 worldwwide recognition from the tax- free indushas achi verd wrade and has won scorras of accolades. It has
now become one of the top three airport dury-free shops in the worid, along with Amsterdam and Singapore; Iy in the 1980 s by y young Dubai technocras to the duty-free Binhendio director-general of Dubaiidepapmeni of Civi Aviation, liked whas he saw and decidedo on the spot thal Dubai bad to have the same servine int the rapidiy growing
 presentaioin and service that was to be emulated throughou
the Middele East and even farther afield Apart from beeing
the firist modern duty -fiee shopping complex in the Guwf, the the firist modern duty-frite shopping complex in the Gulf, the
Dubai operaion has
als beet of key moting Dubai as a business and tourrist destination. Las
year; more than 1 millian guests stayed in Dubai's hotels, Year, morent inarcease over the prinvious yezar. Amiericans and
Europeans accounted for nearly one-third of the total. Europeans accocusted for neearly one-shird of the total.
 Dury Free. When.Mr. Binhendi first eivisaged a duty-free
facility, he saw itas a sevice to passengers that would conphas beccome a most facfinies at promotionalt Eool for Dubai, and we are delighted to continue in this way, It is very yaicfyyin
for us to hear both our own organization and the Unite
for


Arab Emirates spoken of in such an enthusiastic way all around the world":" complex have gaimed an undeniable reputation for good val-
 rise" huxury-rar raffle, now in its fifft year, has been one of has been copied by otherss aroumd mexting inorld. Duations and Free has sponsored the PGA Desert Classic golf championship, international tennis, snooker and powerroat racing
compections and many other sporting events. Why does
Dubai Dnty Free get involved in sponsorship? Mr Dubai Dnty Free get invorved in sponsorship? Mr
McLoughlin explains, .We do it for severas reasons. Each McLoughin explains, We do it for several reasons. Each
time a race is wor, a red is sunk, ablow is siruck and a ball
is bix, the name of Dubai Dury Free gets into 300 or 400 mill
 Tion homes around the world. We do it for corporate Dubai."
Together with other prygnizations, the dury-free operation
helps helpgener with that DDer ori is sseen form, whe dit is - free operation
places in the Midde places in the Middle East in terms of the quality of social
gnd business life. "Companies seuing up Middle East headquarters don't But improving ime shoppining outers and providing unprece. port remain the priocivies of Mr. McLoughtin and his inter-
national By constanty reviewing product lines and adopting a "ilis-
tenimp approach to customers, Dubai Dury Free tries to ensure inst-class service to io is customers. This strates gy has
surs
 "besit marketing campaign"" Las opearator of the complex year" and
ed the best.duty-free shop in the world in ed the best.duty-free shop in the world in a joint poll con-
ducted by Executive Travel magazine and Wagon Lits. ducted by keccutive Travel magazine and Wagon Lits.

- Dubui has set a new pace for duty-free shops with its awaid-winning propocions and qualty- of of service. Says Mr. Mceoughiin: When Mohi-din Binhendi set up the dutyTee ycias liter., we can say theat, as a result of a mastives. leam effort, we have achieved many of those a majectives.
However, the message for the next yerade will be to However, the message for the next decade will be to con-
stanily. review our position in the markeplace and continue to improve." Draw posion in the markeplace and comtinue
Dubai Duty Free is now looking forward to the year 2000 Dubai Duty Free is now looking forward to the year 2000
and beyond By that timer a new $\$ \$ 00$ million intemational
ainport will have been conpleted duty-free complex capable of providing service to to ty new pected yo milion passengers a year. who will be using
Dubadis aipport in the coming decade.

This advertising. section was produced in is endirety by
the supplemens division of the International Tribupe's advercising department - It was writerald Micbaed Frenchman, wbo is based in the United
Kingdom.


## DUBAI

## AIrport: Sixty <br> Years of Growth <br> What ince the first British Imperial Airways flying  Westand Eulst The growith of is aipon and avianion servies reflects is noceasing prupperiy is the commenciul and artiation cross- roads of the Gulf. When the fint modem airpurt opened in 1960 with a single 3.000 -meter runway- the teminal could handle only ist passingers al any une time. Ten yeius bater: he sifiation wist transicmed by the open-  and 3.57 millit ing the yezar. <br> catended termin milliun paissengers uved the airport" s newly    gers. <br> Aeconding to Sluikh Ahnled hin Suwed Al Maktoum. president of the department of civil aviaoon and chairman or Emirate. 7 milling pasisenges are expected ouse the air- por by the end of 1997 , and 10 million aat the turn of the milpornium. <br> porn began is a a lonelyieved in the 32 vears sinve Dubai Air-  to providing bp-yuality servies for all our customners. - pas- sengers. airlines. cargo agents and cargo shippers." says Sheikh Ahmed. shenyers. airlin



Sports Program: Events Range From Snooker to Golf
sent part of the
" Corp orrate
Dubaip image
Dubai Duty Frec


Stephen Hendry, evernual winner of the Dutbui Dufy Fnie Snooker
Classic 93 , one of the wordd's blggest snoaker eveñts.
CONGRATULATIONṢ.


Ronald Cyprian D'Cunba of India, winner of a Mercedes Benz S 500 Coupe and two first class, round-the-world airline tickets in Dubai Duty Free's 300th Finest Surprise.
Dubai Duty Free's Finest Surprise, now in it's fifth winning year, offers you the opportunity to win the world's finest cars at the world's finest Duty Free. Tickets for the cars are priced at Dhs. 500 (US\$ 139) and are limited to 1,000 bonafide departing and transit travellers. The draw date and winning number
is published and each participant is advised. The car is shipped to the winner's address free of charge. The fizest colrtion st lbe world's most plegant dutffree
TICKETS
For The World's Finest.


WITH
Two
FIRST CLASS
ROUND-THE WORLD
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308! Wimper<br>ARZAL RISSAND AMOR ALI Series \#308-Ticket \#O878)<br>Series \#308- Tickece \# 0 O878) Pakissani, from Dubai, UAE.<br>winner of aigreen

309th Winger
EAWZZ ASHRAFI
 Iranian. from Dutickein UAE 049 winner of an Oxfor
BMW 750 ii car.
$\qquad$ 310th WMiner
VITODTADPN Dier Indien, from Unum Al Ouwain UAE wimner of a aicon silve
Mercestes Bena SL 500 car. 311品 Whaner
 wimeer of an Oxford

## An Aladdin's Cave of Goods

When he nee duty-free shopping complex first
 gionat wastriestish
 ajdint Cavet wiere just two of the most quoted phras-
es to deterite Ehis reyolution in airpon shopping. whichbevar with 34 sthops within a stop. Thicorewnal shopps have changed over the year $w$
kep; abreast of cistoneis demands and nevis. New


United Arab Emirates





 transit, whotypicily have uny 30 minutis in the lev-















the luxury-car raffle. The
choice of such an array of
reasoiably priced goods reasoiably priced goods: combined with the possibili-:
ty of wioning a Porsche a a
Mercedes certainly Mercedes certainly mizkes We wish Dubai Duty. Free years, and hope it will grow
from strength to strenyth. To cessful venture: with whis suc-
and the best of lone - Spinneys $D$ the ${ }^{1+}$ The Dubays Dubai says:
Duty Free has been instrumental in deternining Dubai as a free poit
worldwide. With its spon sorrship of various its spon-
tional eventional events, it has con-
ributed significantly toward putaing. Dubai on the. world
outrist map. The DDF shopping complex gives shop
for money and offers quality Lectioading brands of confectionery; dairy products
and beauty items are supand beauty titems are supcan be deetrmined by bue 2is percent increase in demano.
over the last vare the last two yeemars. Col-
Mackinestle. Rowntee Mackinoshtle. Krowntree Reckit \& Colman. Kraft. Reckith
Foods and Kimby
Kimber Ross Foods and Kimberly. Clarke
are among some of the inter-
nationally represented by rowed brands

- The program for the conference will focus on three key sectors: telccommunications. tramsportation and energy.


## INVESTING IN NEW

 INFRASTRUCTURE FOR EUROPEskadden ARAPS SAIE MEAG SIAAEHER ROMM

## Edging Braves, Expos Extend Lead in NL East



Colts Make Fanlk Richest NFLRookie

Marshall Faukk with the
Indianapolis $\begin{aligned} & \text { nnning back }\end{aligned}$ coach, Gene Fiucy,
during bis first day of training camp with the Nationall Footband League
team Faulk a fomer team, Faulk, a former
San Diego State star rand tuan No. 2 draft pick
signed a 5172 million, signed a a 17.2 million,
seven-year deal with the lutrative Moonday, the mos
 recerve a 55.1 mallion
signing boous and bis total package eclipses the sixyear, $\$ 14.4$ malion deal
signed by the top draft pigined the quarterback Dan
Wint Wilkinson, with the Cinciunati Bengals. Faulk
rushod for 4,589 yards rushod
and
57
touchdowns in thre years at San Diego Stati


3-Run Homer in 12th Puts Royals Past Chisox

 Hamelin's, threo-nun homer' pitch I could drive, seaid Ha-


## AL ROUNDDP

 over the first-place Chicago. The White Sox took the lead White Sox and pet off che firo in the top of the 12th when
works, suspeided since an aeri- Orxis Guilen doubled with ope
 The Royals' manager McRe Royals manager, Hilal Rungers T, Twins 4: In An

 rell get it dooe this ine. ${ }^{3}$ ing streak,
The Royals ihird consecu-- Canseco broke cut of a 2-for-
ive victory lifted them to two 18 slump with a 423 foot solo






## Double Comeback For Strawberry And Surging Giants

y Heath A. Smith When the San Francisco Giants signed the outificider Darry!:




 bim the Mirst playe
New York Mets
 against Los Angodese the team that traded him to the Giants.
 to being where they thought they would be in the first haff of the.
season, but the voict or those who questioned Strawberry's:
signing get more and more faint signing get more and more faint. "T think it makes it easise for everybody", said Suawberry about,
 the veims staris putting pieces siogetbex. If jprst takes pressure off of:
 $\therefore$ A troubled player who had wrestiod with minotional and finan-:

 Inpe i9 and after he played: briclly widh the. AAA



 he added "Somesmbes that huppens when a payer comes along a.

Injuries to key piaycos had ravaged the Giants roster this year.:



 Bonds and Mati Wíhin
run punch in bdisebtal wisisteraciy were the best one-nwo homes




On Monday, Waliamos bat his " 37 th homie rum to take sole pon Mronday, Whiamos wit his 3ith home rum to toke sole

 hemi on the team

 Hits like Frond Baty tuat Matt nown.

 (wo home runs, inchuding a grand slam- - his sirst since Augusi 21 The Giants (47-53) had steadily ciosed the gap on the Dodgers
(49-50)-





SPORTS


Barcelona Adds a 3d Virtuoso























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$\square$


 Ratcrancone no oun or osch Romision ous ibi








FIA Bans Schumacher for 2 Grands Prix





## OBSERVER

## A Classical Turnoff

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